



# Experian Eliminates Late Payments – Captures Additional Savings

With Tangoe Managed Pay, Experian automated their nearly 3,000 invoices per year, reducing costs, eliminating late fees and avoiding service disruptions



Tangoe Pay

## About the Customer

Experian, a consumer credit reporting agency, collects information on over one billion people and is one of the largest consumer credit reporting agencies and the largest major credit bureau. The organization supports clients in more than 80 countries across many different markets, including financial services, direct-to-consumer, retail, telecommunications, automotive and more.

The average enterprise receives more than 300 invoices per month, making it difficult for their Finance departments—and the business overall—to manage, control and optimize all of its associated underlying costs. Instead, organization are inundated with an overwhelming amount of payments to process.

## Automated Invoice Payments Streamlines Process

Experian is focused on securing the data of both consumers and businesses, while simultaneously providing accurate data reports. With billions of daily data transactions, it's not uncommon for vendor payments to be paid late, misapplied or even forgotten. For these reasons, Experian chose Tangoe's Managed Pay as their solution.

Tangoe Managed Pay optimizes the payment process, ensuring the most cost-effective and efficient payment method is used, so invoices are paid when they should be paid, in the amounts they should be paid and to the right accounts, so organizations never incur late payment or experience discontinuation of service. Additionally, with Tangoe Managed Pay, Experian was able to eliminate all late payments, while also experiencing an additional \$8,000 in annual savings.

## Key Pain Points

With nearly 3,000 invoices per year, Experian had concerns that many payments would be paid late, misapplied or even forgotten, which could lead to added costs or disrupted services

## The Overarching Solution

Tangoe Pay

## Outcomes

Optimized invoice payment process

Improved productivity for Finance department

All late payments and service disruptions eliminated

Additional savings of \$8,000 annually

## The Simple and Seamless Tangoe Solution

- Experian makes a single payment and Tangoe optimizes distribution to vendor accounts
- Experian controls invoice batch approval and release of funds
- Tangoe pays carriers in the most efficient and most cost-effective method

Experian can now focus on the business, instead of processing invoices. All of their bills are being paid, and paid accurately, through a centralized platform. And they now have peace of mind knowing that they'll never have another service interruption or pay another late fee again.

Visit us at [www.tangoe.com](http://www.tangoe.com) or call 844.484.5041.

### About Tangoe

Tangoe helps its customers grow their bottom line. Leading global brands rely on Tangoe to increase productivity, reduce costs, and drive predictable results. The company's technology solutions are the global expense management and mobility services standards for the world's greatest brands who believe, like us, people work smarter when technology works for them. Learn how technology can make you work smarter at [www.tangoe.com](http://www.tangoe.com).