



Experian Eliminates Late Payments – Captures Additional Savings

With Tangoe Managed Pay, Experian automated their nearly 3,000 invoices per year, reducing costs, eliminating late fees and avoiding service disruptions



Background

The average enterprise receives more than 300 invoices per month, making it difficult for their Finance departments—and the business overall—to manage, control and optimize all of its associated underlying costs. Instead, organization are inundated with an overwhelming amount of payments to process.

Experian, a consumer credit reporting agency, collects information on over one billion people and is one of the largest consumer credit reporting agencies and the largest major credit bureau. The organization supports clients in more than 80 countries across many different markets, including financial services, direct-to-consumer, retail, telecommunications, automotive and more.

Automated Invoice Payments Streamlines Process

Experian is focused on securing the data of both consumers and businesses, while simultaneously providing accurate data reports. With billions of daily data transactions, it's not uncommon for vendor payments to be paid late, misapplied or even forgotten. For these reasons, Experian chose Tangoe's Managed Pay as their solution.

Key Pain Points

With nearly 3,000 invoices per year, Experian had concerns that many payments would be paid late, misapplied or even forgotten, which could lead to added costs or disrupted services

The Overarching Solution

Tangoe Managed Pay

Outcomes

Optimized invoice payment process

Improved productivity for Finance department

All late payments and service disruptions eliminated

Additional savings of \$8,000 annually

Tangoe Managed Pay optimizes the payment process, ensuring the most cost-effective and efficient payment method is used, so invoices are paid when they should be paid, in the amounts they should be paid and to the right accounts, so organizations never incur late payment or experience discontinuation of service. Additionally, with Tangoe Managed Pay, Experian was able to eliminate all late payments, while also experiencing an additional \$8,000 in annual savings.

The Simple and Seamless Tangoe Solution

- Experian makes a single payment and Tangoe optimizes distribution to vendor accounts
- Experian controls invoice batch approval and release of funds
- Tangoe pays carriers in the most efficient and most cost-effective method

Experian can now focus on the business, instead of processing invoices. All of their bills are being paid, and paid accurately, through a centralized platform. And they now have peace of mind knowing that they'll never have another service interruption or pay another late fee again.

Visit us at www.tangoe.com or call 844.484.5041.

About Tangoe

Tangoe is the global standard for America's greatest brands. Tangoe customers trust them to optimize more than \$35 billion of technology expenses and manage the lifecycle of more than 10,000,000 mobility assets. Tangoe's customers cite five reasons Tangoe is their preferred solution:

- Customers – Tangoe has earned the trust of a who's who of America's greatest companies.
- Technology – Tangoe offers a modern, cloud-based, advanced-architecture technology platform.
- Savings – Tangoe leads the industry in one-time, continuous, and total cost savings.
- Global Reach – Tangoe serves the global needs of the largest, most sophisticated companies.
- Customer Service – Tangoe has multiple quality initiatives delivering ever-better service for customers.

Tangoe is the industry leader. They optimize more technology expenses and manage more technology assets than their next three competitors, combined.